

2024 Proposed Diocesan Budget

	2022 Full Year Actual	2023 Full Year Budget	2024 Full Year Budget
REVENUES:			
DIOCESAN MISSION & MINISTRIES	2,755,991	2,700,000	2,475,000
DIOCESAN MISSION & MINISTRIES - REBATES/MISSION INCENTIVES	(94,129)	(50,000)	0
INTEREST ON TRUST FUNDS	8,308	10,000	10,000
INVESTMENT GAIN (LOSS)	(573,566)	0	0
INVESTMENT FUND ADMINISTRATION TRANSFER	120,397	110,000	120,000
INSURANCE FUND ADMINISTRATION TRANSFER	27,500	28,050	29,000
ADMINISTRATION FEE ACMF NIAGARA	27,500	28,050	29,000
RESTRICTED GIFTS & BEQUESTS, PROPERTY SALES	2,550,611	0	0
SPECIAL APPEALS	49	0	0
SUNDRY	106,567	100,000	100,000
TOTAL REVENUES	4,929,228	2,926,100	2,763,000
EXPENDITURES:			
BEYOND NIAGARA, EPISCOPAL & GOVERNANCE - Schedule 1	1,200,619	1,229,716	1,193,246
ADMINISTRATIVE EXPENSES - Schedule 2	1,950,037	1,395,665	1,424,129
MINISTRY EXPENSES - Schedule 3	695,569	864,175	851,275
EDUCATION AND FORMATION EXPENSES - Schedule 4	165,298	211,483	253,303
DIOCESAN HELD PROPERTIES - Schedule 5	15,460	319	3,025
TOTAL EXPENDITURES	4,026,983	3,701,358	3,724,978
OPERATING SURPLUS / (DEFICIT) BEFORE DEPRECIATION	902,245	(775,258)	(961,978)
DEPRECIATION (NON-CASH)	282,719	0	0
OPERATING SURPLUS / (DEFICIT)	619,526	(775,258)	(961,978)
Draws from Investments:			
Survive & Thrive Outreach Fund (ACMF 6000012)	35,000	25,000	40,000
Survive & Thrive Education & Training Fund (ACMF 6000011)	85,000	46,000	104,000
New Church Development & WOW Grants Fund (5006961)	60,000	0	60,000
Diocesan Housing Fund (ACMF 5006993)	20,000	50,000	30,000
General Admin Fund (ACMF 5006962)	50,000	150,000	80,000
Synod Endowment Fund (ACMF 5006959)	0	50,000	10,000
General Investment Fund (ACMF 5006960)	0	125,000	100,000
Church Planters Fund (Synod 5006966)	0	80,000	75,000
Theological Education Funds	0	14,500	15,000
Differentiated Curacies Reserve Fund	0	100,000	155,053
Operating Surplus / Deficit after applying use of investments	869,526	(134,758)	(292,926)
Mortgages due to diocese paid	0	0	1,200,000
Overall Operating Surplus / Deficit	869,526	(134,758)	907,074

Notes:

- The budget does not include investment gain/loss and depreciation expenses, which are non-cash items determined at year end
- Capital expenses are now budgeted for separately; see schedule 6

**THE SYNOD OF THE DIOCESE OF NIAGARA
BEYOND NIAGARA, EPISCOPAL & GOVERNANCE EXPENSES - Schedule 1
12 Months Ended December 31, 2024**

	2022 Full Year Actual	2023 Full Year Budget	2024 Full Year Budget
BEYOND NIAGARA			
GENERAL SYNOD APPORTIONMENT	625,000	625,000	555,000
GENERAL SYNOD DELEGATE FEES	0	20,000	0
PROVINCIAL SYNOD ASSESSMENT	22,917	25,000	25,000
PROVINCIAL SYNOD DELEGATES	0	0	15,000
LAMBETH - CORE BUDGET	0	0	0
SUB-TOTAL - Beyond Niagara	647,917	670,000	595,000
EPISCOPAL & GOVERNANCE EXPENSES			
EPISCOPAL STAFF	479,263	489,716	512,746
EPISCOPAL EXPENSES	34,940	30,000	40,000
CONFERENCE / TRAVEL	9,416	10,000	10,000
SYNOD COUNCIL & COMMITTEES	7,395	2,500	10,000
STEWARDSHIP HOSPITALITY	1,800	5,000	5,000
DIOCESAN DIGNITARIES	19,887	17,500	20,000
(Archdeacons, Reg. Deans, Dio. Liturgical/Ecumenical Officers)			
COMPANION DIOCESES / PARTNERS IN MISSION	0	5,000	500
SUB-TOTAL - Episcopal & Governance	552,702	559,716	598,246
TOTAL	1,200,619	1,229,716	1,193,246

**THE SYNOD OF THE DIOCESE OF NIAGARA
ADMINISTRATIVE EXPENSES- Schedule 2
12 Months Ended December 31, 2024**

	2022 Full Year Actual	2023 Full Year Budget	2024 Full Year Budget
ADMIN STAFFING AND SUPPORT			
ADMINISTRATIVE STAFFING	565,278	597,749	659,494
ADDITIONAL PAYROLL	2,630	5,000	5,000
WAGE ADJUSTMENTS PRIOR YEARS	2,871	0	0
WAGE ADJUSTMENTS CURRENT YEAR	(18,308)	0	0
WAGE ADJUSTMENTS CEWS	149	0	0
PAYROLL AND BENEFITS TIMING DIFFERENCES	(0)	0	0
EMPLOYEE / FAMILY ASSISTANCE PLAN	8,977	10,000	10,000
EMPLOYEE / RETIREE LIFE INSURANCE COSTS	(153,574)	0	0
PAYROLL SYSTEM	1,532	1,500	1,500
PENSION SUPPORT - RETIRED BISHOPS	4,662	4,000	2,880
LOUISA PARKE COMMITMENT (PENS. SUP. RET. CLERGY)	17,348	20,000	16,500
RESOURCES / SUBSCRIPTIONS / MEMBERSHIPS	1,725	3,500	2,000
CLERGY MOVING EXPENSES	13,647	10,000	20,000
SABBATICAL SUPPORT	0	5,000	5,000
PERSONNEL TRANSITION & SEVERANCE	72,148	100,000	50,000
POLICE & REFERENCE CHECKS	1,024	2,000	1,500
SUB-TOTAL - Admin Staffing & Support	532,766	753,749	768,874

	2022	2023	2024
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
OFFICE EXPENSES & PROFESSIONAL FEES			
COMPUTER SYSTEMS SUPPORT	58,913	47,500	48,000
EQUIPMENT RENTAL	10,864	14,000	14,000
EQUIPMENT SERVICE / CONTRACTS	3,274	4,000	4,000
OFFICE SUPPLIES	8,377	12,000	10,000
TELEPHONE	14,601	17,500	15,000
PRINTING	0	1,000	2,000
MAILING	2,164	4,500	3,000
AUDIT EXPENSES	53,142	40,000	42,000
LEGAL & PROF. EXPENSES	15,436	40,000	35,000
INSURANCE - NET RECOVERY IN RESERVE	(1,936)	0	0
BANK CHARGES / SUNDRY	7,877	15,000	10,000
RECOVERY INTEREST ON PARISH RECEIVABLES/PARISH INTEREST	(5,322)	(4,000)	(6,000)
BANK INTEREST	334	1,000	500
RESTRICTED FUNDS EXPENDITURES	408,980	0	0
CONTINGENCY / NON-BUDGETED	0	5,000	5,000
OTHER EXPENSES	50,929	0	0
BAD DEBTS & RECEIVABLE W/O's	320,874	5,000	5,000
STAFF EXPENSES	9,348	15,000	12,500
SUB-TOTAL - Office Expenses & Professional Fees	957,855	217,500	200,000
CATHEDRAL PLACE			
PROPERTY STAFFING	163,863	152,900	167,455
MAINTENANCE/CLEANING	81,989	96,304	100,000
MAJOR REPAIRS - NOT CAPITALIZED	124,884	50,000	50,000
SERVICING	4,127	5,000	5,000
UTILITIES	35,797	70,000	75,000
INSURANCE	92,761	102,300	107,800
FACILITY/RENTAL REVENUE	(16,025)	(23,000)	(15,000)
HACCC RECOVERY COST	(70,560)	(74,088)	(75,000)
SUB-TOTAL - Cathedral Place	416,835	379,416	415,255
COMMUNICATIONS			
NIAGARA ANGLICAN NEWS	24,658	15,000	17,000
DIGITAL MINISTRY	273	5,000	3,000
WEBSITE SUPPORT	17,649	25,000	20,000
SUB-TOTAL - Communications	42,580	45,000	40,000
TOTAL ADMINISTRATIVE EXPENSES	1,950,037	1,395,665	1,424,129

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Schedule 3
12 Months Ended December 31, 2024

	2022 Full Year Actual	2023 Full Year Budget	2024 Full Year Budget
GENERAL MINISTRY			
MINISTRY STAFFING	503,231	624,876	590,975
YW GRANT	(2,525)	0	0
DIOCESAN SERVICES & EVENTS	1,400	1,000	5,000
PROFESSIONAL CONSULTING	6,648	30,000	25,000
MINISTRY RESOURCES	4,527	8,150	10,300
DONOR & SPONSORSHIP DEVELOPMENT	104,136	7,000	10,000
PARISH SUBSIDIES	90,377	100,000	100,000
WOW AND CHAPLAINCY GRANTS		60,000	100,000
SUB-TOTAL GENERAL MINISTRY EXPENSES	707,794	831,025	841,275
PARISH DEVELOPMENT MINISTRY:			
YOUTH & FAMILY MINISTRIES			
CHILDREN & YOUTH MINISTRY	10,067	15,950	1,000
YOUNG ADULT MINISTRY (The Table)	(520)	2,900	2,500
YOUTH LEADERSHIP TRAINING PROGRAM	2,779	4,000	8,000
CYFM NETWORK SUPPORT & TRAINING	(5,745)	3,300	3,500
JUSTICE & OUTREACH MINISTRIES			
ADVOCACY & COALITION SUPPORT	948	2,500	2,000
JUSTICE WORKING GROUPS	510	2,000	1,000
CLIMATE JUSTICE NIAGARA	220	1,000	9,500
INDIGENOUS MINISTRIES	(149)	0	0
SUB-TOTAL - Parish Development Ministry	8,110	31,650	27,500
COMMUNITY MINISTRY			
CHINESE ANGLICAN MINISTRY PROGRAMS (NET)	(20,487)	0	0
MIGRANT FARM WORKERS (NET)	0	0	(20,000)
MISSIONER/CHURCH PLANTERS MINISTRY SUPPORT	152	1,500	2,500
SUB-TOTAL - Community Ministry	(20,335)	1,500	(17,500)
TOTAL MINISTRY EXPENSES	695,569	864,175	851,275

THE SYNOD OF THE DIOCESE OF NIAGARA
EDUCATION & FORMATION - Schedule 4
12 Months Ended December 31, 2024

	2022 Full Year Actual	2023 Full Year Budget	2024 Full Year Budget
NIAGARA SCHOOL FOR MISSIONAL LEADERSHIP			
INCOME - Fees, Draws	(30,269)	(83,549)	(70,000)
ADMINISTRATIVE SUPPORT	38,317	33,124	36,960
COURSE HONORARIA	27,744	38,000	22,000
EDUCATIONAL PLATFORM	0	3,250	2,000
TEACHING MATERIALS AND SUPPORT	0	375	240
COMMUNICATION AND MARKETING	0	2,000	2,000
WEBSITE	832	1,000	1,000
TRAVEL	0	5,000	5,000
MISCELLANEOUS	2,177	800	800
SUB-TOTAL - Niagara School for Missional Leadership	38,801	0	0
FORMATION FOR MINISTRY			
DIFFERENTIATED CURACY SUPPORT	50,484	100,283	155,053
DIVINITY STUDENTS	3,429	18,700	15,000
VOCATION EVENTS	3,510	3,000	3,500
CLERGY / LAYWORKERS CONFERENCE	37,782	25,000	40,000
TRAINING & RESOURCES	6,896	31,000	7,500
PROVINCIAL SYNOD OPCOTE	17,500	17,500	17,500
VOCATIONAL DIACONATE	6,769	1,000	750
STARTING WELL/TRANSITIONING WELL	127	5,000	4,000
COACHING / MENTORING	0	10,000	10,000
SUB-TOTAL - Formation for Ministry	126,497	211,483	253,303
TOTAL MINISTRY EXPENSES - EDUCATION & FORMATION	165,298	211,483	253,303

**THE SYNOD OF THE DIOCESE OF NIAGARA
DIOCESAN HELD PROPERTIES
Former St. Peter's, Hamilton Property - Schedule 5 A
12 Months Ended December 31, 2024**

	2022	2023	2024
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
RENTAL INCOME	(77,350)	(76,800)	(83,400)
TELEPHONE	916	1,000	1,000
MAINTENANCE / PEST CONTROL	857	1,250	1,000
MAINTENANCE / REPAIRS	21,186	20,000	21,400
MAINTENANCE / SNOW PLOW / GRASS CUT	6,585	6,000	6,500
MAINTENANCE / SUPPLIES	0	500	500
INSURANCE	26,009	26,000	29,700
HEAT / OIL	12,678	7,500	12,500
HYDRO	487	1,500	1,500
WATER	2,119	1,500	2,000
CAPITAL RESERVE TRANSFER	0	10,000	2,500
MISCELLANEOUS	3,702	0	0
NET FORMER ST PETER HAMILTON PROPERTY COSTS	(2,810)	(1,550)	(4,800)

**THE SYNOD OF THE DIOCESE OF NIAGARA
Geneva Street (St. Catharines) Property - Schedule 5 B (1)
12 Months Ended December 31, 2024**

	2022	2023	2024
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
RENTAL INCOME	(63,830)	(16,900)	(43,860)
TELEPHONE	2,189	500	500
LEGAL & PROFESSIONAL	0	0	0
BANK CHARGES	0	0	0
MAINTENANCE / PEST CONTROL	0	0	0
MAINTENANCE / REPAIRS	8,437	1,000	6,500
MAINTENANCE / SNOW PLOW / GRASS CUT	6,548	5,000	6,800
MAINTENANCE / SUPPLIES	0	0	0
SECURITY MONITORING	6,542	2,000	6,000
INSURANCE	24,956	11,291	7,900
HEAT / OIL	16,738	4,500	16,000
HYDRO	2,203	1,200	3,000
WATER	1,105	500	1,200
MISCELLANEOUS	0	0	0
NET GENEVA STREET ST CATHARINES PROPERTY COSTS	4,888	9,091	4,040

**THE SYNOD OF THE DIOCESE OF NIAGARA
Former St. Luke's Hamilton Property - Schedule 5 B (2)
12 Months Ended December 31, 2024**

	2022	2023	2024
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
RENTAL INCOME	(18,000)	(18,000)	(18,000)
TELEPHONE	2,016	0	1,200
MAINTENANCE / PEST CONTROL	1,143	1,000	1,000
MAINTENANCE / REPAIRS	3,138	7,500	7,500
MAINTENANCE / SNOW PLOW / GRASS CUT	0	0	0
MAINTENANCE / SUPPLIES	93	0	0
SECURITY MONITORING	607	850	850
INSURANCE	17,418	10,000	17,000
HEAT / OIL	4,355	4,000	4,000
HYDRO	2,808	6,000	4,000
WATER	2,798	2,000	2,000
MISCELLANEOUS	0	0	0
NET FORMER ST LUKE'S HAMILTON PROPERTY COSTS	16,377	13,350	19,550

THE SYNOD OF THE DIOCESE OF NIAGARA
Fennell Avenue (Hamilton) Property - Schedule 5 B (3)
12 Months Ended December 31, 2024

	2022	2023	2024
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
RENTAL INCOME	(66,875)	(69,000)	(69,000)
MAINTENANCE / PEST CONTROL	1,556	1,600	1,600
MAINTENANCE / REPAIRS	12,821	7,500	7,500
MAINTENANCE / SNOW PLOW / GRASS CUT	14,919	15,000	15,000
MAINTENANCE / SUPPLIES	0	1,000	1,000
INSURANCE	7,358	10,000	12,492
HEAT / OIL	7,629	6,000	9,000
HYDRO	4,022	6,500	6,500
WATER	2,863	1,000	1,800
CAPITAL RESERVE TRANSFER	0	10,000	10,000
MISCELLANEOUS	8,280	0	0
NET FENNEL AVENUE HAMILTON PROPERTY COSTS	(7,427)	(10,400)	(4,108)

THE SYNOD OF THE DIOCESE OF NIAGARA
All Saints Hamilton Mission Property - Schedule 5 B (4)
12 Months Ended December 31, 2024

	2022	2023	2024
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
RENTAL INCOME	(15,836)	(29,940)	(30,659)
CONDO FEES	4,659	2,989	2,989
PROPERTY MGT FEE	3,822	2,707	2,453
TAXES	1,726	7,440	7,440
CONTINGENCY (8%)- Capital Expense and Misc	2,530	3,083	3,083
MISCELLANEOUS	0	0	0
NET ALL SAINT HAMILTON MISSION PROPERTY COSTS	(3,099)	(13,722)	(14,694)

THE SYNOD OF THE DIOCESE OF NIAGARA
Vacant and Other Properties - Schedule 5 C
12 Months Ended December 31, 2024

	2022	2023	2024
	Full Year	Full Year	Full Year
	Actual	Budget	Budget
RENTAL INCOME	(82,500)	(22,500)	(24,996)
TELEPHONE	63	0	240
MAINTENANCE / PEST CONTROL	0	0	0
MAINTENANCE / REPAIRS	9,500	5,000	5,000
MAINTENANCE / SNOW PLOW / GRASS CUT	4,592	0	4,000
MAINTENANCE / SUPPLIES	5,919	0	0
SECURITY MONITORING	0	850	0
INSURANCE	11,327	13,000	9,594
HEAT / OIL	248	5,100	5,100
HYDRO	0	2,100	2,100
WATER	0	0	2,000
PROPERTY RENEWAL/DEVELOPMENT	16,812	0	0
MISCELLANEOUS	4,777	0	0
NET VACANT AND OTHER PROPERTIES COSTS	(29,262)	3,550	3,038

