

SEPARATELY INCORPORATED BODIES

THE ANGLICAN CHURCH MINISTRIES FOUNDATION, NIAGARA

The Anglican Church Ministries Foundation (ACMF) and its Board oversees about \$29 million in assets in accordance with its by-laws.

The main activities of the ACMF are:

- to ensure that funds received by the ACMF are being used to support the charitable purposes of the Synod, consistent with its objects;
- to review and approve the annual audited financial statements; and
- to enact policies and authorize expenditures as may be necessary for the management of the funds held.

In the past year, the ACMF has undertaken the following activities:

- The first Board meeting of 2022 was held on March 20th. The primary focus of this meeting was to welcome new members to the Board, thank those leaving after many years of faithful service, to review the functions of the Board, and to layout the groundwork for 2022.
- The key priorities for 2022 include:
 - revising the ACMF by-laws to be compliant with the new Ontario Not-For-Profit Corporations Act;
 - reviewing and approving the audited 2021 Financial Statements; and
 - developing an educational or marketing narrative with the objective of “Telling Our Story” ... to shine a light on the positive contributions the ACMF makes to the Diocese and to the greater community in the Anglican tradition.
- The Board met for a second time on June 9, 2022:
 - to review and approve the audited 2021 financial statements;
 - to review a first draft of the revised ACMF by-laws as provided by our solicitors and make amendment to said draft; and
 - to establish a small working group, consisting of 3 members of the Board, with the mandate of developing a narrative that tells our story.
- With Ontario’s emergency provisions ending in 2022, a notable amendment to the by-laws would allow for future Board meeting to be held virtually, with the objective of maximizing member participation and reducing the negative environmental impact of always travelling to Cathedral Place.

A third board meeting is planned for mid-November 2022. It is anticipated that the revised by-laws will be approved and a first draft of “Telling Our Story” reviewed. Assuming the revised by-laws are approved at the November meeting, they will be submitted to Synod Council for final approval in December.

Respectfully submitted,

Tony Denning
President