

**THE SYNOD OF THE DIOCESE OF NIAGARA
STATEMENT OF OPERATIONS - SUMMARY
12 Months Ended December 31, 2021**

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	Comments
REVENUES:				
DIOCESAN MISSION & MINISTRIES	2,573,608	3,100,000	3,100,000	Estimate - Actual based on 2018 - 2020 parish Financial results
DIOCESAN MISSION & MINISTRIES - REBATES / PARISH MISSION INCENTIVES	(4,000)	(250,000)	(100,000)	
INTEREST ON TRUST FUNDS	10,110	8,000	10,000	
INVESTMENT GAIN (LOSS)	330,552	0	0	Not Budgeted, Non cash
INVESTMENT FUND ADMINISTRATION TRANSFER	106,840	90,000	90,000	
INSURANCE FUND ADMINISTRATION TRANSFER	25,000	27,500	27,500	
ADMINISTRATION FEE ACMF NIAGARA	25,000	27,500	27,500	
RESTRICTED GIFTS & BEQUESTS, PROPERTY SALES	4,194,593	0	500,000	Confirmed Property Sale - Hagersville
SPECIAL APPEALS	36,643	0	0	
SUNDRY	40,203	150,000	150,000	Non Capital Campaign donations
VOLUNTEER MILEAGE RECEIPTS ISSUED	0	0	0	Non Cash receipt
TOTAL REVENUES	7,338,548	3,153,000	3,805,000	
EXPENDITURES:				
MISSION EXPENSES - Schedule 1	1,161,555	1,274,447	1,192,939	
MISSION SUPPORT EXPENSES - Schedule 2	779,779	1,261,932	1,362,972	
MINISTRY EXPENSES - Congregational Support & Development (CSD) - Schedule 3	628,806	746,938	920,805	
MINISTRY EXPENSES - Youth & Family - Schedule 4	59,558	81,686	98,468	
MINISTRY EXPENSES - Education - Schedule 5 A	45,670	104,000	146,200	
Niagara School for Missional Leadership - Schedule 5 B	0	17,538	0	
MINISTRY EXPENSES - Outreach & Social Justice - Schedule 6	73,683	99,292	132,217	
DIOCESAN HELD PROPERTIES - Schedule 7	195,343	60,000	43,100	
TOTAL EXPENDITURES	2,944,394	3,645,833	3,896,700	
OPERATING SURPLUS / (DEFICIT) BEFORE DEPRECIATION	4,394,154	(492,833)	(91,700)	
DEPRECIATION (NON-CASH)	187,877	0	0	Recorded at Year End
OPERATING SURPLUS / (DEFICIT)	4,206,277	(492,833)	(91,700)	
Draws from Investments:				
S/T Outreach ACMF 6000012	25,000	35,000	0	Used to cover expenses flowing through Balance Sheet
S/T Leadership ACMF 6000011	19,594	85,000	0	
Synod Recovered Properties Fund 5006961 Re WOW Grants	53,995	60,000	0	
General Admin / Housing ACMF 5006993	33,000	20,000	40,000	
General Admin / General ACMF 5006962		50,000	50,000	
Truth & Recon Synod		Funds rec'd netted against exp above	22,770	Equals cost incurred
Church Planters Fund Synod 5006966	0	0	65,000	Equals cost incurred
Capital Expenses:				
Office	(8,558)	(3,500)	(5,000)	IT Upgrades
Cathedral Place	(36,425)	(25,900)	(51,000)	Capital repairs
Property Funds held for future Leadership Programs	0	0	(200,000)	
Operating Surplus / Deficit after applying use of Investments and Capital purchases	4,292,883	(272,233)	(169,930)	
	(4,194,593)			
Mortgages due to Diocese paid	98,291			

THE SYNOD OF THE DIOCESE OF NIAGARA
MISSION EXPENSES - Schedule 1
12 Months Ended December 31, 2021

	2020	2021	2022	
	Full Year	Full Year	Full Year	
	Actual	Budget	Budget	Comments
BEYOND NIAGARA				
GENERAL SYNOD APPORTIONMENT	625,000	625,000	625,000	
GENERAL SYNOD DELEGATE FEES	10,257		20,000	
PROVINCIAL SYNOD ASSESSMENT	25,000	25,000	25,000	Paid Quarterly - Mar, Jun, Sep, Dec
PROVINCIAL SYNOD DELEGATES	0	15,000	0	
LAMBETH - CORE BUDGET	0	0	0	Lambeth set for 2022; funds already accrued. Accruals will begin again 2023.
LAMBETH - FUNDING BURSARIES	0	0	0	
LAMBETH - CONFERENCE FEE	0	0	0	
LAMBETH - TRAVEL EXPENSES	0	0	0	
LAMBETH - ADDITIONAL APPEALS	0	0	0	
SUB-TOTAL BEYOND NIAGARA	660,257	665,000	670,000	
NIAGARA				
EPISCOPAL STAFF				
TOTAL EPISCOPAL STAFF	465,958	530,447	473,939	
EPISCOPAL EXPENSES	23,981	30,000	30,000	
EPISCOPAL ELECTIONS	0	0	0	
CONFERENCE / TRAVEL	2,687	5,000	5,000	
SYNOD COUNCIL & SUB-COMMITTEES	6,186	4,000	4,000	
STEWARDSHIP HOSPITALITY	4,161	5,000	5,000	
VOCATION EVENTS	(10)	5,000	5,000	
NIAGARA CORE MISSION EXPENSES	37,005	49,000	49,000	
EMERGENT MINISTRY PRIORITIES				
PARISH TECHNOLOGY UPGRADES	0	30,000	0	2021 Grant
JOURNEY'S IN FAITH	(1,665)	0	0	Program concluded
EMERGENT MINISTRY PRIORITIES SUB-TOTAL	(1,665)	30,000	0	
TOTAL MISSION EXPENSES	1,161,555	1,274,447	1,192,939	

THE SYNOD OF THE DIOCESE OF NIAGARA
MISSION SUPPORT EXPENSES - Schedule 2
12 Months Ended December 31, 2021

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	
STAFF				
TOTAL MISSION SUPPORT STAFF	492,598	498,615	489,178	
ADDITIONAL PAYROLL	0	5,000	5,000	
WAGE ADJUSTMENTS PRIOR YEARS	6,141	0	0	
WAGE ADJUSTMENTS CURRENT YEAR	(531,760)	(3,000)	0	2020 Cr is CEWS for all DIO staff
WAGE ADJUSTMENTS CEWS	10,644	0	0	
TOTAL MISSION SUPPORT STAFF & MISC. PAYROLL	(22,377)	500,615	494,178	
ADMIN / OFFICE / EQUIPMENT / PROFESSIONAL FEES				
PAYROLL AND BENEFITS TIMING DIFFERENCES	(0)	0	0	
EMPLOYEE / FAMILY ASSISTANCE PLAN	8,456	10,000	10,000	
EMPLOYEE / RETIREE LIFE INSURANCE COSTS	88,011	0	0	Expense is calculated at Dec 2021 - No cash effect
PAYROLL SYSTEM	1,968	750	1,500	
PENSION SUPPORT - RETIRED BISHOPS	3,611	4,662	4,000	Declining \$
LOUISA PARKE COMMITMENT (PENS. SUP. RET. CLERGY)	18,866	20,953	20,000	Charge comes from ACC Pension office
COMPUTER SYSTEMS SUPPORT	27,236	58,000	47,500	AccPac & Raisers Edge Licensing, Database Mgmt.
EQUIPMENT RENTAL	14,612	14,000	14,000	Xerox, Postage etc.
EQUIPMENT SERVICE / CONTRACTS	2,306	6,500	4,000	
OFFICE SUPPLIES	239	11,000	12,000	
RESOURCES / SUBSCRIPTIONS / MEMBERSHIPS	10,041	8,000	3,500	
SCREENING - SAFE CHURCH CONSULTING	3,360	30,000	25,000	
SCREENING - SAFE CHURCH TRAINING	2,043	2,000	5,000	New policy / screening review
SCREENING - POLICE & REFERENCE CHECKS	324	2,000	2,000	
STAFF EXPENSES	17,600	22,000	22,000	
TELEPHONE	16,844	17,000	18,500	Increased cell phone usage
AUDIT EXPENSES	68,826	37,000	40,000	
LEGAL & PROF. EXPENSES	54,740	50,000	50,000	
INSURANCE - NET RECOVERY IN RESERVE	9,739	0	5,000	
BANK CHARGES / SUNDRY	11,988	5,000	15,000	
RECOVERY INTEREST ON PARISH RECEIVABLES	(7,481)	0	0	
PARISH INTEREST / OTHER EXPENSES	4,151	10,000	4,500	
BANK INTEREST	237	10,000	1,000	
RESTRICTED FUNDS EXPENDITURES	0	0	0	
CONTINGENCY / NON-BUDGETED	0	10,000	10,000	
OTHER EXPENSES	46,679	0	0	
BAD DEBTS & RECEIVABLE W/O's	0	5,000	5,000	
ADMIN / OFFICE / EQUIPMENT / PROFESSIONAL FEES	404,395	333,865	319,500	
CATHEDRAL PLACE				
PROPERTY / RECEPTION / CLEANING	210,070	216,263	183,849	Includes reception at 2021 config
MAINTENANCE	57,288	85,300	55,300	
MAJOR REPAIRS - NOT CAPITALIZED	6,376	0	100,000	
SERVICING	1,795	0	10,400	
UTILITIES	64,473	80,000	80,000	Hydro rate increases offset by Day Care leaving
INSURANCE	71,887	70,000	92,305	2021 actual rate + 7%
FACILITY RENTAL REVENUE	0	(5,000)	(20,000)	
HAMILTON CHOIR RENTAL	(4,680)	(6,242)	(3,000)	HCC moving out 2021
DAYCARE RENTAL	(41,008)	(45,000)	0	Day Care moving out in 2021
HACC RECOVERY COST	(64,000)	(64,000)	(70,560)	Per Synod Council motion
CATHEDRAL PLACE FACILITY RENEWAL	0	0	0	
CATHEDRAL PLACE	302,202	331,321	428,293	
COMMUNICATION				
TOTAL COMMUNICATION STAFF	4,452	33,131	51,001	
PRINTING	114	1,000	1,000	
MAILING	6,489	9,000	9,000	
NIAGARA ANGLICAN NEWS	14,380	15,000	15,000	
DIGITAL MINISTRY	5,459	3,000	5,000	
WEBSITE SUPPORT	33,594	25,000	25,000	
PROF CONSULTING	31,070	10,000	15,000	Was MAP prework in 2020.
COMMUNICATION	91,107	63,000	70,000	
TOTAL MISSION SUPPORT EXPENSES	779,779	1,261,932	1,362,972	

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Congregational Support & Development (CSD) - Schedule 3
12 Months Ended December 31, 2021

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	Comments
CSD STAFF				
TOTAL CSD - STAFF	389,490	458,638	547,505	
RESOURCES FOR PARISH DEVELOPMENT	0	0	0	
GENERAL MINISTRY EXPENSES	211	1,000	1,000	
CSD RESOURCES	1,501	2,300	2,300	
MIGRANT FARM WORKERS - Net of Income and Expenses	0	0	0	
REVIVE PROGRAM RESOURCES	99	500	500	
DIOCESAN MISSIONER PROGRAM RESOURCES	0	1,500	1,500	
CHINESE ANGLICAN MINISTRY PROGRAMS - Net Income and Expenses	0	0	0	
GSC ANIMATION TEAM	(119)	0	0	
DONOR & SPONSORSHIP DEVELOPMENT	1,128	7,000	7,000	
PARISH SUBSIDIES	188,061	115,000	125,000	Support committed
PARISH SUBSIDIES -PASLK	6,821	0	0	Program Concluded
PARISH SUBSIDIES -COVID	10,000	0	0	Assume COVID Funding ended
CLERGY MOVING EXPENSES	380	5,000	5,000	
SABBATICAL SUPPORT	0	6,000	6,000	
DIFFERENTIATED CURACY	0	0	100,000	
PERSONNEL TRANSITION & SEVERANCE	31,234	150,000	125,000	
TOTAL MINISTRY EXPENSES - CONGREGATIONAL SUPPORT & DEVELOPMENT	628,806	746,938	920,805	

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Youth & Family - Schedule 4
12 Months Ended December 31, 2021

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	Comments
YOUTH & FAMILY STAFF				
TOTAL Y & F - STAFF	55,244	75,386	74,318	
YOUTH & FAMILY MINISTRIES				Live events are expected to return in 2022
TRAINING / RESOURCES - CHILDREN'S MINISTRY LEADERS	(81)	800	800	
NIAGARA YOUTH CONFERENCE	2,840	0	15,000	
AWAY.....	300	0	300	
YOUTH LEADERSHIP TRAINING MINISTRY	(368)	3,000	3,000	
YOUTH SYNOD	0	0	500	
REGIONAL YOUTH MINISTRY	51	0	750	
YOUTH MEMBERS OF DIOCESAN SYNOD ORIENTATION	0	0	150	
YOUTH MINISTRY TRAINING INITIATIVES	243	0	1,600	
YOUTH MINISTRY SUNDAY	0	0	150	
YOUTH MINISTRY COMMITTEE	679	0	900	
YOUNG ADULT MINISTRY	198	1,000	1,000	
YOUTH & FAMILY MINISTRIES	59,108	80,186	98,468	
COMMUNITY ENGAGEMENT				
DIOCESAN MENTOR	0	0	0	
CONFERENCE	0	0	0	
CAMP COYOTE	0	0	0	
PASTORAL CARE TRAINING	450	1,500	0	
COMMUNITY ENGAGEMENT WORKSHOPS	0	0	0	
COMMUNITY ENGAGEMENT	450	1,500	0	
TOTAL MINISTRY EXPENSES - YOUTH & FAMILY	59,558	81,686	98,468	

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Education - Schedule 5 A
12 Months Ended December 31, 2021

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	Comments
PROVINCIAL SYNOD OPCOTE (A)	17,500	17,500	17,500	Get Budget from Province
DIVINITY STUDENTS	4,800	10,000	10,000	
SERVERS FESTIVAL	202	0	0	
VOCATIONAL DIACONATE	432	500	500	
STARTING WELL	739	2,500	2,500	
TRANSITIONING WELL	0	2,500	2,500	
COACHING / MENTORING	1,379	10,000	10,000	
CLERGY / LAYWORKERS CONFERENCE	1,600	35,000	56,200	New Venue in 2022 update costing
CLERGY DAYS	7,056	6,000	6,000	
DIOCESAN DIGNITARIES (Archdeacons, Reg. Deans, Dio. Liturgical/Ecumenical Officers)	12,308	19,000	20,000	
ADULT TRAINING & RESOURCES	(346)	1,000	21,000	Anti-Racism Training (20k)
TOTAL MINISTRY EXPENSES - EDUCATION	45,670	104,000	146,200	

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Niagara School for Missional Leadership - Schedule 5 B
3 Months Ended March 31, 2021

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	Comments
INCOME - Fees, Draws	0	(27,260)	(110,000)	
ADMINISTRATIVE SUPPORT	0	18,958	46,000	
COURSE HONORARIA	0	20,340	50,000	
EDUCATIONAL PLATFORM	0	1,000	2,000	
TEACHING MATERIALS AND SUPPORT	0	500	2,000	
COMMUNICATION AND MARKETING	0	1,500	3,500	
WEBSITE	0	2,000	3,000	
TRAVEL	0	0	2,500	
MISCELLANEOUS	0	500	1,000	
MINISTRY EXPENSES - Niagara School for Missional Leadership	0	17,538	0	

THE SYNOD OF THE DIOCESE OF NIAGARA
MINISTRY EXPENSES - Outreach & Social Justice - Schedule 6
12 Months Ended December 31, 2021

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	Comments
OUTREACH STAFF				
TOTAL OUTREACH STAFF	48,173	90,042	100,196	
GLOBAL PARTNERSHIPS				
COMPANION DIOCESES / PIM	0	0	5,000	New partnership expected
SUB-TOTAL GLOBAL PARTNERSHIPS	0	0	0	
SOCIAL JUSTICE MINISTRY				
ST CATHARINES: SOCIAL JUSTICE CO-ORDINATOR	(3,811)	0	0	Program concluded
ADVOCACY & COALITION SUPPORT	2,458	2,500	2,500	
JUSTICE WORKING GROUPS	559	2,000	2,000	
CLIMATE JUSTICE NIAGARA	0	1,000	1,000	
INDIGENOUS MINISTRIES	(152)	0	22,770	Costs covered by T & R Fund
MINISTRY RESOURCES & SUPPORT	1,695	3,750	3,750	
SPECIAL APPEAL DISBURSEMENTS	24,760	0	0	
SUB-TOTAL SOCIAL JUSTICE MINISTRY	25,509	9,250	32,020	
TOTAL MINISTRY EXPENSES - OUTREACH & SOCIAL JUSTICE	73,683	99,292	132,217	

**THE SYNOD OF THE DIOCESE OF NIAGARA
DIOCESAN HELD PROPERTIES
ST PETER HAMILTON PROPERTY - Schedule 7 A
12 Months Ended December 31, 2021**

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	Comments
RENTAL INCOME	(52,875)	(12,000)	0	(4,406)
TELEPHONE	731	0	0	
BANK CHARGES	0	0	0	
MAINTENANCE / PEST CONTROL	1,254	0	0	
MAINTENANCE / REPAIRS	13,113	0	0	
MAINTENANCE / SNOW PLOW / GRASS CUT	5,773	0	0	
MAINTENANCE / SUPPLIES	316	0	0	
SECURITY MONITORING	0	0	0	
INSURANCE	19,855	0	0	
HEAT / OIL	6,027	0	0	
HYDRO	1,925	0	0	
WATER	947	0	0	
MISCELLANEOUS	0	0	0	49,940
NET ST PETER HAMILTON PROPERTY COSTS	(2,935)	(12,000)	0	Goal is to Breakeven

**THE SYNOD OF THE DIOCESE OF NIAGARA
GRACE ST CATHARINES PROPERTY - Schedule 7 B (1)
12 Months Ended December 31, 2021**

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	Comments
RENTAL INCOME	(65,825)	15,000	0	As of April 1, 2019 the Diocese took over the management of the former Grace St Catharines property.
TELEPHONE	2,430	0	0	
LEGAL & PROFESSIONAL	0	0	0	
BANK CHARGES	0	0	0	
MAINTENANCE / PEST CONTROL	0	0	0	
MAINTENANCE / REPAIRS	2,749	0	0	
MAINTENANCE / SNOW PLOW / GRASS CUT	10,450	0	0	
MAINTENANCE / SUPPLIES	92	0	0	
SECURITY MONITORING	3,607	0	0	
INSURANCE	18,333	0	0	
HEAT / OIL	8,739	0	0	
HYDRO	2,229	0	0	
WATER	872	0	0	
MISCELLANEOUS	10,520	0	0	
NET GRACE ST CATHARINES PROPERTY COSTS	(5,804)	15,000	0	Goal is to Breakeven

**THE SYNOD OF THE DIOCESE OF NIAGARA
ST LUKE'S HAMILTON PROPERTY - Schedule 7 B (2)
12 Months Ended December 31, 2021**

	2020 Full Year Actual	2021 Full Year Budget	2022 Full Year Budget	Comments
RENTAL INCOME	(18,000)	20,000	(18,000)	
TELEPHONE	1,834	0	0	
BANK CHARGES	0	0	0	
PROFESSIONAL FEES	0	0	0	
MAINTENANCE / PEST CONTROL	1,247	0	1,000	
MAINTENANCE / REPAIRS	6,111	0	7,500	
MAINTENANCE / SNOW PLOW / GRASS CUT	0	0	0	
MAINTENANCE / SUPPLIES	18	0	0	
SECURITY MONITORING	768	0	850	
INSURANCE	14,286	0	10,000	Hall to be torn down in 2021
HEAT / OIL	4,940	0	5,000	
HYDRO	6,623	0	6,000	
WATER	1,476	0	1,600	
MISCELLANEOUS	5,093	0	6,050	
NET ST LUKE'S HAMILTON PROPERTY COSTS	24,396	20,000	20,000	

THE SYNOD OF THE DIOCESE OF NIAGARA
HOLY TRINITY HAMILTON PROPERTY - Schedule 7 B (3)
12 Months Ended December 31, 2021

	2020	2021	2022	Comments
	Full Year Actual	Full Year Budget	Full Year Budget	
RENTAL INCOME	(47,530)	(10,000)	(50,000)	
TELEPHONE	0	0	0	
BANK CHARGES	0	0	0	
PROFESSIONAL FEES	0	0	0	
MAINTENANCE / PEST CONTROL	985	0	1,000	
MAINTENANCE / REPAIRS	11,957	0	5,000	
MAINTENANCE / SNOW PLOW / GRASS CUT	10,383	0	11,500	
MAINTENANCE / SUPPLIES	681	0	750	
SECURITY MONITORING	0	0	0	
INSURANCE	7,716	0	8,300	
HEAT / OIL	4,510	0	5,000	
HYDRO	4,995	0	5,500	
WATER	0	0	0	
MISCELLANEOUS	7,000	0	0	
NET HOLY TRINITY HAMILTON PROPERTY COSTS	697	(10,000)	(12,950)	

THE SYNOD OF THE DIOCESE OF NIAGARA
ALL SAINTS HAGERSVILLE PROPERTY - Schedule 7 B (4)
12 Months Ended December 31, 2021

	2020	2021	2022	Comments
	Full Year Actual	Full Year Budget	Full Year Budget	
RENTAL INCOME	(7,038)	0	0	Add Rental Income and Expenses
TELEPHONE	70	0	0	
BANK CHARGES	0	0	0	
PROFESSIONAL FEES	0	0	0	
MAINTENANCE / PEST CONTROL	0	0	0	
MAINTENANCE / REPAIRS	332	0	0	
MAINTENANCE / SNOW PLOW / GRASS CUT	1,325	0	0	
MAINTENANCE / SUPPLIES	0	0	0	
SECURITY MONITORING	0	0	0	
INSURANCE	(256)	0	0	
HEAT / OIL	1,349	0	0	
HYDRO	465	0	0	
WATER	230	0	0	
MISCELLANEOUS	0	0	0	
NET HOLY TRINITY HAMILTON PROPERTY COSTS	(3,524)	0	0	

THE SYNOD OF THE DIOCESE OF NIAGARA
VACANT PROPERTIES - Schedule 7 C
12 Months Ended December 31, 2021

	2020	2021	2022	Comments
	Full Year Actual	Full Year Budget	Full Year Budget	
RENTAL INCOME	(17,134)	35,000		
TELEPHONE	1,773	0	0	
BANK CHARGES	0	0	0	
MAINTENANCE / PEST CONTROL	0	0	0	
MAINTENANCE / REPAIRS	14,739	0	5,000	Snow/ lawncare, security, repairs.
MAINTENANCE / SNOW PLOW / GRASS CUT	4,296	0	0	
MAINTENANCE / SUPPLIES	0	0	0	
SECURITY MONITORING	843	0	850	
INSURANCE	21,275	0	23,000	NFALS, Shelburne Rectory
HEAT / OIL	5,076	0	5,100	
HYDRO	2,089	0	2,100	
WATER	501	0	0	
MISCELLANEOUS	149,055	0	0	
NET VACANT PROPERTIES COSTS	182,513	35,000	36,050	